

From the desk of Jeanne M. Kerkstra, Esq., CPA

Viewpoint

News Alert - Update on IRS v. UBS Case

On Friday, August 7, the judge presiding over the *IRS v. UBS* case had a conference call with both parties. Everything occurred as expected. The Justice Department lawyer, Stuart Gibson, informed the judge that issues still remain unresolved. Judge Alan Gold of the U.S. District Court for the Southern District of Florida set the case to go to court for August 17. However, there was a caveat. The judge is unavailable from August 27 through September 15 and upon his return, things will be quite hectic. Therefore, if they cannot proceed to court on August 17 (which it is expected that they cannot), then the earliest date for court action would be September 21. Unsurprising, the IRS Tax Amnesty Program expires on September 23.

Stay tuned for further developments.

<p>Jeanne M. Kerkstra, Esq., CPA KERKSTRA LAW OFFICES LLC 53 W. Jackson Blvd. Suite 1530 Chicago, IL 60604 312.427.0493 312.675.0500 (fax) jmk@kerkstralaw.com</p>	<p>KERKSTRA LAW OFFICES LLC Problem? Solved.® asset protection • estate planning corporate work • business succession planning forensic investigation • litigation and more</p>
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